

Management liability

Not-for-profit

The Mid Valley General Agency management liability offering is a modular set of products available monoline or blended in any combination. The suite of products includes:

- Directors & officers liability
- Employment practices liability
- Fiduciary liability

Target market segments

- Not-for-profit organizations with revenue up to \$750 million
- All classes of business except financial institutions

Key product & coverage features

- Admitted policies are underwritten and issued by Markel American Insurance Company on a claims-made basis (state availability may vary)
- Capacity up to \$10 million is available
- Primary and excess forms are available
- Each coverage part may have separate limit towers and retention levels
- Coverage is non-cancellable except for non-payment of premium
- Options are available for duty to defend or indemnification forms
- Conduct exclusions have final and non-appealable adjudication language
- Policy includes a broad definition of insured for D&O and EPLI
- Punitive damages are covered where allowable by law with most favored venue language
- No antitrust exclusion (wrongful act includes antitrust)
- Coverage includes a modified 80 / 20 hammer clause
- Side A coverage is non-rescindable
- Deposition / trial lost wages and expense reimbursement available
- Wrongful act includes publishers' wrongdoing under insuring agreements A, B, D

Available coverage enhancements

- Sublimit for wage and hour violations
- Sublimit for Immigration Reform and Control Act violations
- Sublimit for voluntary settlement programs
- Sublimit for HIPAA
- Additional defense limits for Side A
- Sublimit for excess benefit transaction taxes

Claims services

Our professional claims staff has been handling management liability claims for 20 years. Markel maintains a network of 300 experienced defense counsel firms countrywide

Risk management

Loss control tools are available at no cost to policyholders

Additional information

- The following is required in order to receive a quote from Markel:

Directors & officers liability

Markel application or competitor application
Most recently audited financial statements

Employment practices liability

Markel application or competitor application
Copy of employee handbook or HR policies and procedures

Fiduciary liability

Markel application or competitor application
Most recent Form 5500



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